

Tech Industry Welcomes New Industrial Masterplan (NIMP)

Calls for industry participants to be fully engaged to realized goals in NIMP

Petaling Jaya, 4 September 2023: PIKOM, the National Tech Association of Malaysia, welcomes the New Industrial Masterplan (NIMP) for the manufacturing sector. Calling it a comprehensive approach in transforming the manufacturing sector, NIMP will be crucial in preparing the sector for the next wave of growth.

While there are four missions of NIMP, "Tech up for a digitally vibrant nation" will be key in catalyzing the entire manufacturing ecosystem. With its stated aim of transforming 3,000 smart factories, such an effort will provide an impetus to all companies in adopting smart manufacturing solutions. The end results of gross value add and higher wages in the manufacturing sector can only be achieved with higher productivity, better quality and enhanced market access. Technology can play a pivotal part.

The master plan lays out a remarkably insightful and clear vision for the future. It serves as a beacon, illuminating the path ahead with precision and purpose. However, it is in the realm of implementation that the true magic happens, where the blueprint transforms into reality.

Hence the following are PIKOM's aspirations to support snd assist in the implementation journey.

PIKOM mulls **five** major approaches to complement the four missions and four enablers.

- Involve the tech players to contribute ideas, solutions and capital. This can be in the form of matching tech players with manufacturers that have a specific need. These should include tech startups and high growth companies.
- 2. Work with peers around the region. Many solutions or use cases would not likely be new and would have seen practicable implementation in the region. Be willing to tap on our regional partners to learn and share.
- 3. Increase collaboration with academia. Much R&D are done at universities with real world application and problem solving. This should be leveraged upon.

MEDIA RELEASE For immediate release

- 4. Enhance internship and apprenticeship programmes with industry ready skills. Our people are our greatest asset and Malaysia prides ourselves with one of the best workforces in the world. A strong programme can help us with matching the right skills for the right job.
- 5. Start from young. STEM and TVET education should encouraged from the younger ages and not when students have to make career decisions. Inculcate early in our curriculum.

PIKOM is committed to work with the relevant ministries, in particular, Ministry of Investment, Trade and Industry and its agencies to offer our input and ideas and if required resources to help in the realisation of the goals outlined in NIMP.

Our 1,000 members provide technology solutions for large and small manufacturers and with deep domain knowledge and local requirements know-how. We stand ready to assist.

About PIKOM

PIKOM, THE NATIONAL TECH ASSOCIATION OF MALAYSIA, is the association representing the technology industry in Malaysia. Its membership currently stands at more than 1,000 active companies involved in a whole spectrum of tech products and services, and which command 80% of the total TECH business in Malaysia.

There are 7 Chapters under PIKOM: GBS Malaysia; CIO; Cybersecurity; E-Commerce; Venture Investment; SpaceTech and Women in Tech. These chapters help improve and drive the business climate for all member companies, together with promoting industry growth in line with national aspirations.

As the Voice of the Tech Industry, PIKOM embraces the task of growing the size and capabilities of the tech industry in Malaysia by creating opportunities for its members as well as all Malaysians to capture the benefits offered by advances in technology

For more information, visit <u>www.pikom.org.my</u>

Media Contact:

Ong Kian Yew, CEO, PIKOM Tel: 03-76220079/012-2050879 Email: oky@pikom.org.my/info@pikom.org.my

E1, Empire Damansara, No.2 Jalan PJU 8/8A, Damansara Perdana 47820 Petaling Jaya, Selangor Darul Ehsan Tel : 03-76220079 Fax : 03-76224879 Email: info@pikom.org.my www.pikom.org.my