

**PRESS RELEASE**

For Immediate Release

**PIKOM Says Government Must Look Into Long Term Recovery Plans**

**KUALA LUMPUR, 7 April 2020** – PIKOM, the National Tech Association of Malaysia welcomes the additional special stimulus to assist the SMEs over the next three months. However, there is an urgent need to look into a more sustainable and long term recovery strategy in the next six to twelve months.

“Focus must also be given to ensure the sustainability of businesses in the medium to longer term. This will help ensure businesses recover and our people are able to keep their jobs. Concurrently, the government must also look into the high possibility of facing economic recession if the Covid-19 pandemic continues to worsen worldwide,” says Danny Lee, Chairman of PIKOM.

Earlier PIKOM has voiced key recommendations for the government to consider IT as a necessary enabling service for businesses, whether it is for essential or non-essential services during the MCO will help ensure that the business continues to operate and the employees continue to be gainfully employed.

PIKOM has also submitted its recommendation to the Prime Minister on helping Startups and Tech companies from the recent PRIHATIN Stimulus Package through Future Digital, PIKOM’s Think Tank.

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**About PIKOM**

**PIKOM, THE NATIONAL TECH ASSOCIATION OF MALAYSIA**, is the association representing the technology (TECH) industry in Malaysia. Its membership currently stands at more than 1,000 active companies involved in a whole spectrum of TECH products and services which command 80% of the total TECH business in Malaysia.

The 5 Chapters under PIKOM cover OM, CIO, Cybersecurity; E-Commerce: Venture Investment. These chapters help improve and drive the business climate for all member companies, together with promoting industry growth in line with different national aspirations, along the following approaches:

As the Voice of the Tech Industry, PIKOM embraces the task of growing the size and capabilities of the TECH industry in Malaysia by creating opportunities for its members as well as all Malaysians to capture the benefits offered by advances in TECH by focusing on the following:

- Spearhead, promote & encourage development of resources, professional skills and programmes in Malaysia’s TECH industry.
- Represent the local TECH industry to the Government and private sector both local and overseas.
- Provide a platform for TECH players and users to meet, network, learn and share ideas in order to grow the industry and improved applications.
- Foster high standards of conduct, service and performance throughout the TECH industry.
- Promote and market local TECH services to the region and overseas.

**About the PIKOM Future Digital Committee**



National Tech Association of Malaysia

**Future Digital** is a Special Interest “Think Tank” Group formed by PIKOM to be a focal point for policy research and advocacy for the digital and tech industry. We are an independent and inclusive voice not only to the industry, but also to the Government on policy and programmes.

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